Republicans Have Provided Help for the Unemployed and Created Jobs

Prepared by Republican Staff

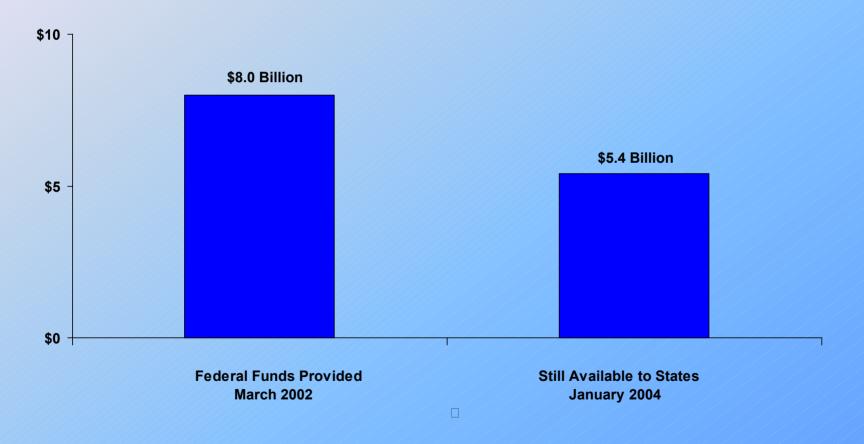
Committee on Ways and Means

February 2004

Record Federal Unemployment Support Provided By Republicans

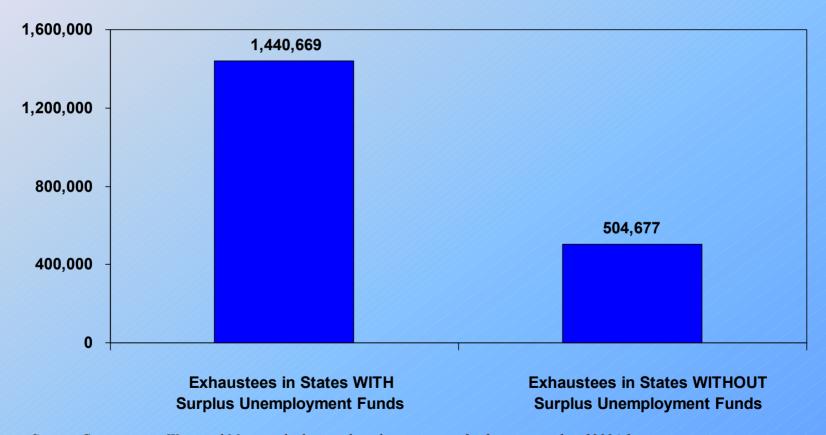
- In March 2002, Congress created a special extended unemployment benefits program.
 - ➤ These benefits are available through March 2004.
 - > \$24 billion in special benefits will be paid to 8 million recipients.
 - ➤ Under this temporary program, unemployed workers can receive 9 months of total benefits, or up to 15 months where jobs are scarce.
- Congress also gave States a record \$8 billion in Federal funds for the unemployed.
 - ➤ This kept State taxes from rising in 30 States, according to GAO.

States Still Have More Than \$5 Billion in Federal Funds for Unemployed



Source: U.S. Department of Labor.

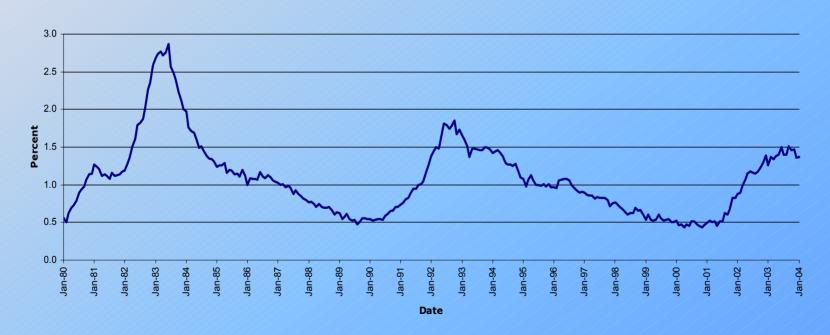
3 in 4 Benefit "Exhaustees" Live in States with \$5.4 Billion Surplus



Source: Committee on Ways and Means calculations, based on estimates for first six months of 2004 from Center on Budget and Policy Priorities and U.S. Department of Labor data.

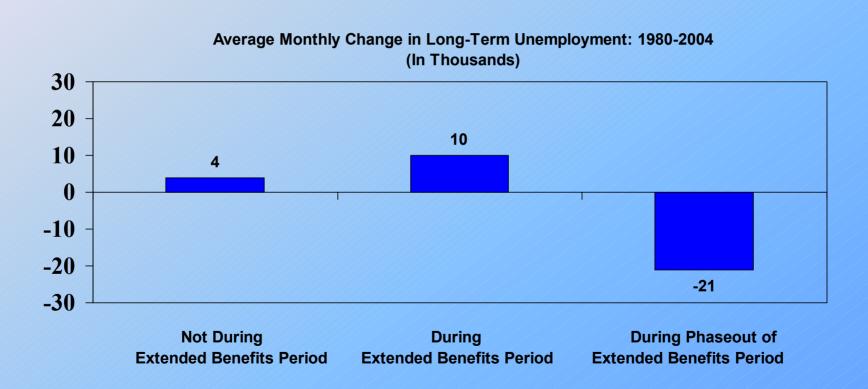
Fewer Long-Term Unemployed Today

Long-term (27 Weeks and Over) Unemployed as a Percentage of the Employed Civilian Labor Force (Seasonally-Adjusted), 1980-Present



Source: Department of Labor.

Long-Term Unemployment Falls As Extended Benefits Phase Out

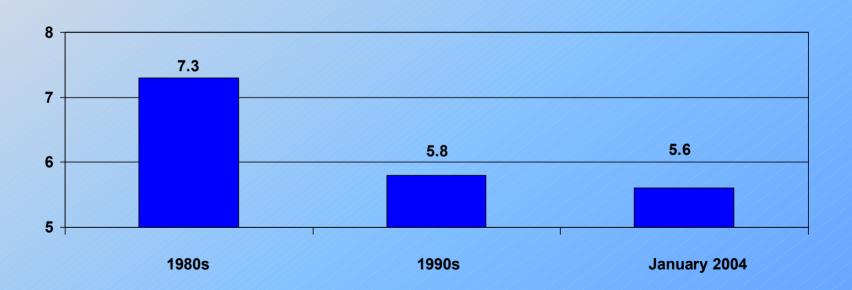


Democrats Ended 1990s Extended Benefits Program at Higher Unemployment Rates Than Today

Unemployment Rate ■ 1990's **■** Today 9% 7.8% 8% 7.0% 7% 6.4% 6.3% 5.7% 6% 5.6% 5% 4% 3% 2% 1% 0% Start **Peak** End

Unemployment Rate Today Below Average for All of 1980s and 1990s

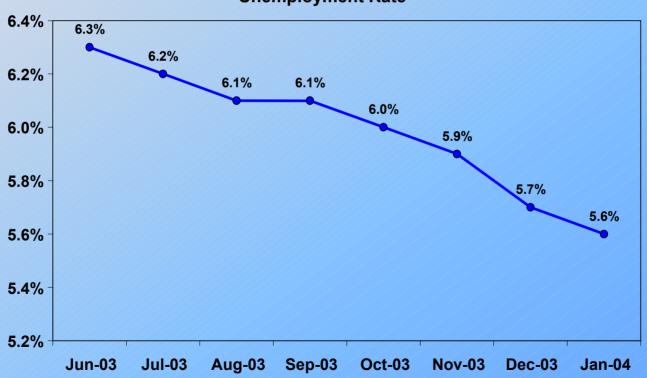
Unemployment Rate: Recent Decades and Current



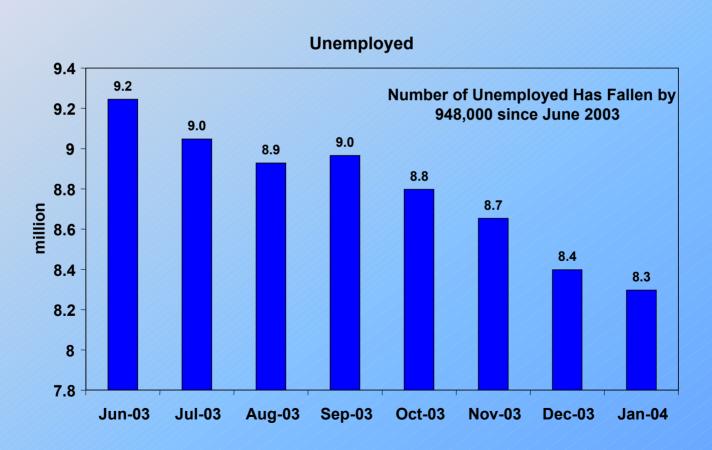
Source: U.S. Department of Labor

Unemployment Rate Falling Since June 2003

Unemployment Rate

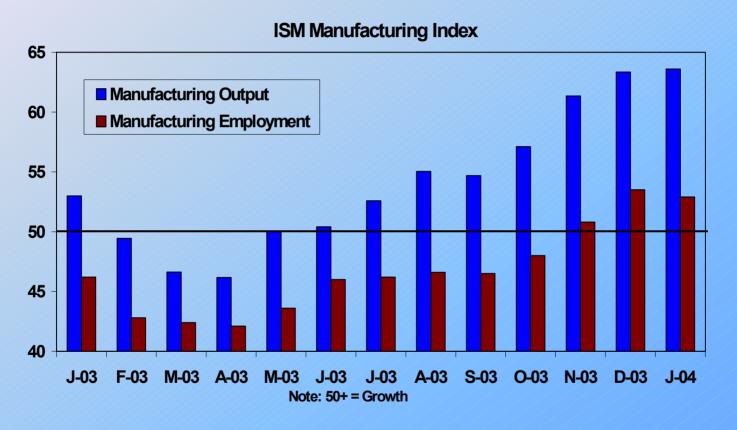


Number of Unemployed Falling Since June 2003



Manufacturing Surges in Late 2003

Manufacturers' Survey shows output and employment increasing



Source: Institute for Supply Management (www.ism.ws)

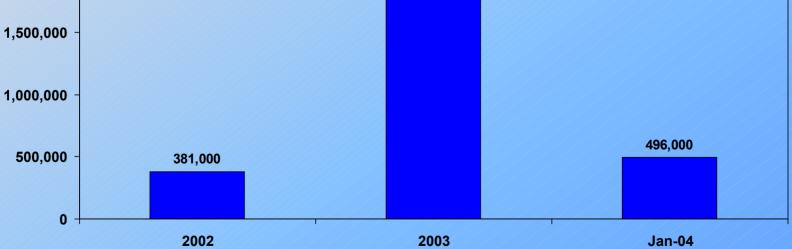
The National Association of Manufacturers (NAM) expects 250,000 new manufacturing jobs in 2004.

2.9 Million More Workers Since 2002

(Household Survey)

Change in Employment





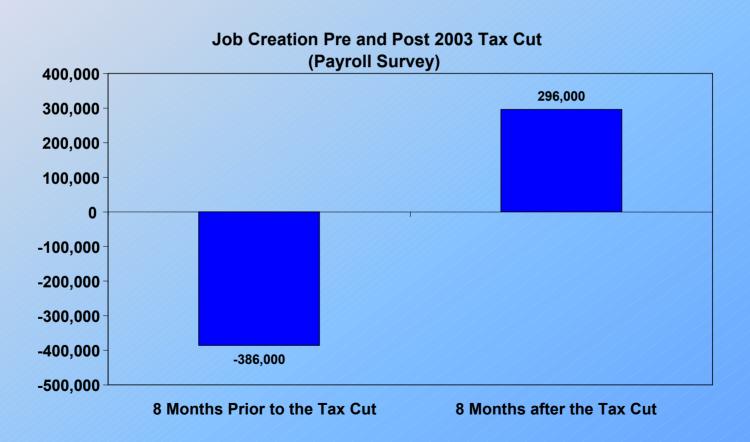
Source: Bureau of Labor Statistics, U.S. Department of Labor (www.bls.gov)

2,500,000

2,000,000

296,000 New Jobs Since May 2003

(Payroll Survey)



Most State Unemployment Rates Below National Average

38 States Have an Unemployment Rate at or Below the Current 5.7 Percent National Average*



22 States Have an Unemployment Rate at or Below 5 Percent

^{*}State data equals most recent 3-month seasonally adjusted unemployment rate; national rate for December 2003. States include Virgin Islands and D.C.